



I'd like to work in... Watford 2018/19



Watford is a busy town on the outskirts of London with excellent transport links to the city. It has good retail and leisure facilities including the Intu Shopping Centre. The majority of firms in Watford are small and medium sized enterprises.

Watford facts and figures

Total population 96,700
Working age population (16-64) 62,700

Source: ONS population estimates for 2017

Employed and self-employed 53,200
Unemployed 3.9%

Source: ONS annual population survey for period Jul 2017-Jun 2018

Qualifications

Hertfordshire has a highly qualified workforce with 59.3% of the working age population having achieved a qualification at Level 3 and above, so jobseekers are competing with other well qualified applicants.

- **79.1%** of Watford residents are qualified to **level 2** or above (5 or more GCSEs at A*-C or equivalent)
- **42.1%** of Watford residents are qualified to **level 4** or above (HND, degree or equivalent)

Source: ONS annual population survey for period Jan 2017-Dec 2017

Employee jobs by industry in Watford (2017)

Sectors with highest number of employees		
Industry	Number	%
Administrative and support services	35,000	35.4%
Professional, scientific and technical	20,000	20.2%
Wholesale, retail trade and motor trades	12,000	12.1%

Sectors with lowest number of employees – 1,000 or less
<ul style="list-style-type: none">• Water supply, sewerage, waste management...• Electricity, gas, steam, air conditioning supply• Real estate activities• Public administration and defence

Total employee jobs = 99,000 **49.5%** of employee jobs are full-time **50.5%** of employee jobs are part-time

Employee jobs excludes self-employed, government supported trainees and HM Forces. Source: ONS business register and employment survey

Apprenticeships

During 2017, **441** new apprenticeship opportunities in the Watford area were advertised by Hertsjobs16to19

Source: YC Hertfordshire – Hertsjobs16to19 Vacancy Analysis Jan-Dec 2017

Earnings

Watford residents = £590.60 per week **Watford employees = £536.90 per week**

Source: ONS annual survey of hours and earnings - resident analysis/workplace analysis – median full-time gross weekly wage 2018

Workers aged 25+ are entitled to the **National Living Wage**, and those 24 and under to the **National Minimum Wage**.

Hourly rates are... 25 and over =£7.83 21 to 24 = £7.38 18 to 20 = £5.90 Under 18 = £4.20

Apprenticeship rate = £3.70 for apprentices aged under 19 or age 19+ and in the first year of their apprenticeship

Source: www.gov.uk – rates are from 1 April 2018

Employment areas

Watford Business Park and the Croxley Business Park are the main employment areas in Watford, Clarendon Road is home to major financial and business service employers.

In 2018 there were 5,840 local business units in Watford;

- 84.1% of them employed fewer than 10 employees
- 35 employed more than 250

Source: Inter Departmental Business Register (ONS)

